CONTRA COSTA WATER DISTRICT LOS VAQUEROS PROJECT REVENUE BONDS MEASURE W ELECTION TUESDAY, NOVEMBER 8, 1988

uments in support or opposition of the proposed laws are the opinions of the authors".

"Shall the Contra Costa Water District be authorized to issue and sell revenue bonds to finance the construction and acquisition of a District-controlled water storage and supply system, generally known as the Los Vaqueros Project, for the primary purposes of enhancing water quality and providing a source of emergency water supply, which shall not be operated in conjunction with a Peripheral Canal or to increase the export of Delta water from Northera California without subsequent voter approval, with an estimated cost to the District in 1988 dollars of \$350,000,000, including reservoirs, recreational facilities, pipelines, pumping plants, fish screens, watershed lands, and other facilities convenient or necessary in obtaining and delivering water and mitigating the environmental impacts thereof, pursuant to the Revenue Bond Law of 1941 and Section 31483 of the California Water Code?"

IMPARTIAL ANALYSIS BY DISTRICT COUNSEL

Under existing law, the Contra Costa Water District may issue and sell revenue bonds to finance facilities upon approval of the voters of District. The Board of Directors of the District adopted a resolution calling an election in order to submit a ballot measure to the voters of the particle requesting authorization to issue and sell revenue bonds to finance the construction and acquisition of the Los Vaqueros Project.

The Los Vaqueros Project would be a District-controlled water storage and supply system that would include reservoirs, recreational facilities elines, pumping stations, fish acreens, watershed lands and other facilities convenient or necessary in obtaining and delivering water and mitigating environmental impacts of the project. The primary purposes of the project are to enhance water quality and provide a source of emergency waters. The measure states that the project is not to be operated in conjunction with a Peripheral Canal or to increase the export of Delta water from rihern California without subsequent voter approval. The project is estimated to cost \$350,000,000 in 1988 dollars.

In order for the revenue bond measure to be approved, a majority of the votes cast on the measure must be in favor of the measure. Approve the measure will not obligate the District to issue the revenue bonds, but will grant authority to the District to issue and sell revenue bonds for the S Vaqueros Project.

If authorized, the procedures for the issuance of the revenue bonds are specified in the Revenue Bond Law of 1941 and Section 31483 of the lifornia Water Code. The bonds would be revenue bonds, payable solely from revenues of the District, and would not be payable from tax revenues proval of the measure would not affect existing law.

Bold and Polisner Orrick, Herrington & Sutcliffe District Counsel

The above statement is an impartial analysis of Measure W. If you desire a copy of the District resolution calling the election on the measure same call the election official's office at 646-4166 and a copy will be mailed to you.

ARGUMENT IN FAVOR OF
CONTRA COSTA WATER DISTRICT
LOS VAQUEROS PROJECT
REVENUE BONDS MEASURE W ELECTION
TUESDAY, NOVEMBER 8, 1988

The Los Vaqueros Reservoir is critical to our well being. The reservoir provides solutions to the problems of water quality and drought & se 350,000 water users who depend on the Contra Costa Water District.

MATER QUALITY: The Los Vaqueros Reservoir will store fresh, spring runoff water to significantly reduce salt in our drinking supply, giving a maistently high quality water all year round.

MERGENCY WATER STORAGE: We currently have only a three - day supply of water in case of an emergency. The Los Vaqueros Reservoir would assume the residents of the Contra Costa Water District six months of storage for drought or emergencies.

OCAL CONTROL OVER OUR OWN WATER: Decisions about the Reservoir will be made right here in Contra Costa County where they belon bur vote prohibits Los Vaqueros from being part of any Peripheral Canal scheme. It will not increase export of water to southern California.

BETTER ENVIRONMENT: The Los Vaqueros Reservoir will preserve and protect the area's open space and provide additional habitat for fish an vildlife.

tECREATION: The Los Vaqueros Reservoir will add open space and parkland for the enjoyment of all Contra Costa residents. Fishing and othe acceptable in our own back yard.

FOT GROWTH INDUCING: The Contra Costa Water District does not regulate growth. In fact it has entitlements for twice the amount of watereded in the future. The Los Vaqueros Reservoir will not increase our water supply; it will provide improved water quality and emergency storage our residents.

A YES vote on Measure W is the only way to ensure quality drinking water, provide adequate drought protection and emergency suppand maintain local control over critical water decisions. It is essential to our future.

Please vote Yes on W.

Congressman George Miller - Former Senator John Nejedly - Senator Dan Boatwright

Supervisor Sunne McPeak - Contra Costa Water District President Don Freitas